

March 28, 1974

PRESIDENT: Does the Chair hear a motion to adopt the E & R amendments to 1053? All right, Senator Luedtke moves to adopted the amendments to 1053. All those in favor of adopting the E & R amendments to 1053, say aye, those opposed say no. So ordered, the E & R amendments are adopted. Do we have other amendments to the bill. A motion to advance 1053. Senator Fred Carstens makes the motion to advance LB1053 as amended. All those in favor of the advancement of 1053 as amended, please aye, those opposed no. So ordered. 1053 is advanced.

CLERK: In the Journal identified as LR 139.

PRESIDENT: Thank you, So ordered. Senator Fred Carstens, we are now moving over to General File.

SENATOR F. CARSTENS: I would like to ask unanimous consent to be excused for a few hours this morning.

PRESIDENT: Senator Fred Carstens asking unanimous consent to be excused. Are there objections to his absence. Hearing none. So ordered. Senator Kime also. We will move to General File then. The first bill on General File this morning according to the Chair's order here, it looks like would be 787.

CLERK: LB787 Title read. No committee amendments or other amendments.

PRESIDENT: The Chair recognizes Senator Whitney.

SENATOR WHITNEY: Mr. President, and members of the Legislature. This is a very important bill. May I have the attention of every member of this Legislature because this bill has involve d

(End Belt #1)

(Start Belt #2)

the State of Nebraska going into debt twenty six million dollars to school teachers to the State of Nebraska. This bill is a deficiency appropriation for the fiscal year, July 1, 1973, to June 30, 1974. Increasing the funding to implement LB445, enacted in 1973 by one million five hundred sixty thousand dollars. That is the total appropriation, with increase from one million six hundred thousand to three million ahundred and sixty thousand dollars. The funds are to be distributed to 29,000 public school teachers, retired and active. The actual request for the deficiency appropriation was contained in a letter from the Public Employees Retirement Board to the committee, dated on December 3, 1973. After processing a large sample of individual cases involved. Of the total request, one million and seventy six thousand dollars is to make up a lump sum payment to the Omaha School System to meet the total requirements of LB445 for the Omaha School Teachers who retired after October 23, 1967 according to law, and one hundre and seventy five thousand is for additional annual funding and three hundred and nine thousand is additional funding for Omaha retirees who retired prior to October 23, 1967. Now the present value of the unfunded liability for LB445 is estimated